

**The Arc Michigan
FINANCE COMMITTEE MEETING
August 28, 2009
The Arc Michigan Office
Kim C. Brown, Chair**

DRAFT

PRESENT: Kim Brown, Dohn Hoyle, Ron Kimball, Sherry Fernandez, Laurel Robb and Shari Fitzpatrick

EXCUSED: Tom Lerchen, Paul White and Anissa VanLiew

ITEMS DISCUSSED:

- The meeting was called to order at 1:20 p.m., by Kim C. Brown. The minutes from the June 11, 2009 meeting were approved moved by Ron, second by Shari, motion carried. The only addition to the agenda was discussion of the proposed, revised budget.

FINANCIAL STATEMENT NOTES:

- We are in the black so far and would be even better off if we could count the investments not yet booked. We are having a good year.
- There was a discussion on the proposed revised budget. This budget is only until December 31, 2009. We will begin working on next year's budget next month. Motion by Shari F, second by Ron to take the revised budget to the board.
- We have several new grants. The SPP grant will be dropped to \$250,000 but we are getting an extra \$50,000 for the current fiscal year.

Grants and Contracts

- We will serve as the fiscal agent through a letter or memorandum of understanding for the two new large grants. The Arc Michigan and some of our chapters will also house personnel from the grants.

Chapter support

- Dohn is going to make some charts to show the relationship between affiliation fees and the amount of money the state Arc sends to locals.
- We are sending copies of new chapter information to interested people in Ionia and Berrien counties.
- Detroit is starting to pay back fees. Genesee has agreed to a new name V.I.P.

Other

- The response to our public policy appeal has been overwhelming and people obviously realize the importance of GA.
- With no other business, the meeting was adjourned at 2:10 p.m.

The next meeting will be:

Friday, October 2, 2009 at 1:00 pm
Anissa VanLiew, Staff to Committee